

Financial Aid FAQ

Is Direct Deposit available for my student refund?

In order for your funds to be directly deposited into your preferred bank account, you must complete the Direct Deposit form. You can do this by logging into your Student Hub account: <https://about.me.northeastern.edu/home/>. Under the Resources tab, select “Financial Services.” You will see a link to the Direct Deposit form which you will need to complete and submit. If you haven’t completed the form at the time you request your refund, a refund check will be directly mailed to you. Financial aid is scheduled to disburse to student accounts during the first week of classes.

How do I apply for my refund?

All financial aid funds flow through the student’s tuition account at the university. Once all charges for the term have been satisfied, any excess from financial aid funds can be released and will be automatically distributed directly to the student. Funds cannot be released to a student any earlier than the first day of the term. As such, it is important that each student adequately prepares to meet their living expenses through at least the first week of classes.

How do I get my funds?

Students who complete the Direct Deposit form prior to the start of the fall semester will have their funds directly deposited into their bank account. It typically takes 5 business days for the funds to deposit. If a student has not completed the Direct Deposit form, the check will be mailed directly to the student.

When can I get my refund for the spring semester?

Funds cannot be released to a student prior to the first week of an academic term. It is important that each student adequately prepares to meet their living expenses through at least the first week of each term.